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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

Your reference

In reply please quote

Office of International Corporate Finance  
Stop 3-2  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
USA

SUPPL

Tel. 01274 806106

7 April 2004



04024499

Dear Sir

US Home Filing Exemption (12g3-2(b)) – Re 82-5154

Please find enclosed documents/announcements released by Bradford & Bingley plc to the equity securities market in the UK.

Enclosed is a copy of this letter which I should be grateful if you could return in the self addressed envelope to confirm receipt.

Yours faithfully,

Phil Kershaw  
Deputy Company Secretary

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Bradford & Bingley plc

**Directors' shareholdings**

Below are details of ordinary 25 pence shares maturing from various share schemes and being acquired by or transferred to Christopher Rodrigues on 24 March 2004. No sales of shares have taken place.

**Performance Share Plan**

103,983 ordinary 25 pence shares.  
The shares were originally awarded at a price of 291.83 pence per share.

These shares were originally awarded under the terms of the Performance Share Plan on 6 March 2001 and subject to the achievement of performance targets set on the date of the awards. The performance measurement was based on Total Shareholder Return compared to the comparator group of companies. The Company achieved an upper quartile TSR performance compared to the comparator group of companies for the period 1 January 2001 - 31 December 2003 and therefore the awards of shares vested in full.

**Executive Share Option Scheme**

130,184 ordinary 25 pence shares.  
The options were originally granted at a price of 291.83 pence per share.

These options were originally awarded under the terms of the Executive Share Option Scheme on 6 March 2001 and subject to the achievement of performance targets set on the date of the awards. The performance measurement was based on earnings per share growth exceeding the increase in the retail price index by at least 9% over a three year period. This was achieved and all options were exercised.

**1998 Long Term Incentive Plan**

81,811 ordinary 25 pence shares.  
The options were originally granted based on a price of 249.35 pence per share.

These shares were originally awarded under the terms of the 1998 Long Term Incentive Plan on 12 December 2000. In this scheme the participants could sacrifice cash entitlements and, where shares were chosen, nil cost options were granted. The options were fully exercisable from 12 December 2002.

**Savings related share option scheme**

4,843 ordinary 25 pence shares.  
The options were originally granted at a price of 200 pence per share under the terms of the Sharesave Scheme on 2 January 2001 and matured on 1 March 2004.

25 March 2004

END

Re 82-5154

**Bradford & Bingley plc**

**SHARE PURCHASE BY TRUSTEE TO SATISFY EMPLOYEES' RESTRICTED  
SHARE BONUS PLAN AWARDS**

Please note that, in order to facilitate the operation of the Bradford & Bingley Employees' Restricted Share Bonus Plan ("RSP"), Maurant & Co. Trustees Limited as trustee of the Bradford & Bingley Employees Share Trust established by Deed on 3<sup>rd</sup> October 2000 (the "Trust"), purchased 93,000 Ordinary Shares in Bradford & Bingley plc at 294 pence per share on 24 March 2004. Awards, subject to the RSP rules, were made over those shares during 2004 and Maurant & Co Trustees Limited have agreed to satisfy those options.

Christopher Rodrigues, Steven Crawshaw, Ian Darby, Robert Dickie and Rosemary Thorne as directors of Bradford & Bingley plc, are potential beneficiaries under the Trust (together with all of the bona fide employees, former employees and former executive directors of the Bradford & Bingley Group and their associates) and are therefore interested in the Bradford & Bingley plc shares whilst they are held in the Trust by Maurant & Co. Trustees Limited. The directors of Bradford & Bingley plc do not participate in the RSP.

End

26 March 2004